

FIRST AND FINAL ACCOUNT OF

William C. Doe, Executor

For

ESTATE OF Therese M Beauduy, Deceased

Date of Death:	November 14, 2001
Date of Executor's Appointment:	November 24, 2001
Date of First Advertising:	
Accounting for the Period:	November 14, 2001 to November 30, 2002
Social Security Number	123-56-7899

Purpose of Account: William C Doe, Executor, offers this Account to acquaint interested parties with the transactions that have occurred during his administration. [This Account also indicates the proposed distribution of the estate.] It is important that the account be carefully examined. Requests for additional information or questions or objections can be discussed with:

William C. Doe  
344 Charles Island Dr

Granger PA 17656-  
(887) 343-2221 x

## RECEIPTS OF PRINCIPAL

*Assets Listed in Inventory  
(Valued as of Date of Death)*

*Fiduciary  
Acquisition  
Value*

### Cash and Cash Equivalents

Estate Account	\$0.00	\$0.00

### Cash

Cash in possession of Decedent	\$42.54	
First National Bank - checking	\$516.93	
Prudent Saving Fund Society - savings	\$2,518.16	3,077.63

### Real Estate

#### Real Estate

Residence, 86 Norwood Rd, Philadelphia PA		50,000.00
---	--	-----------

### Stocks and Mutual Funds

#### Stocks and Bonds

50 Shares	STOCKS Best Oil Co., common	\$5,000.00	
1,000 Shares	STOCKS Central Trust Co.	\$50,850.00	
151 Shares	STOCKS Electric Data Corp., common	\$1,887.50	
50 Shares	STOCKS Fabulous Mutual Fund	\$1,833.33	
200 Shares	STOCKS Home Telephone & Telegraph	\$25,000.00	
200 Shares	STOCKS XYZ Corporation	\$6,000.00	90,570.83

### Tangible Personal Property

#### Furniture

1 Antique chair	\$55.00	
1 Antique Highboy	\$2,000.00	
1 Antique side table	\$60.00	2,115.00

#### Jewelry

1 Gold Watch	\$515.00	515.00

TOTAL INVENTORY

\$146,278.46

**RECEIPTS OF PRINCIPAL (Continued)**

*Fuduciary  
Acquisition  
Value*

FORWARD

\$146,278.46

*Receipts Subsequent to Inventory  
(Valued When Received)*

02/22/2002	Proceeds of Sale- Best Oil Co. rights to subscribe received 2/15/02	\$50.00	
03/12/2002	Fabulous Mutual Fund - Capital gains dividend recieved in cash	\$32.50	
05/11/2002	Refund of overpayment of Final Life Period Federal Income Tax	\$127.80	
09/25/2002	From Richard Roe, Ancillary Administrator, net proceeds on sale of oil and gas leases in Jefferson Parish, Louisiana	\$10,000.00	\$10,210.30

**Adjustments to Carrying Values**

03/04/2004	STOCKS XYZ Corporation Increase value of 200 shares. Adjusted calue upon audit of Federal Estate Tax Return Adjusted value	\$10,000.00	
	Value per inventory	\$6,000.00	\$4,000.00
03/04/2004	STOCKS Best Oil Co. Unit price changed from \$100.00 to (\$10.00) Adjusted value	\$4,500.00	
	Value per inventory	\$5,000.00	(\$500.00)

TOTAL RECEIPTS OF PRINCIPAL

\$159,988.76

## GAINS AND LOSSES ON SALES OR OTHER DISPOSITIONS

		<i>Gain</i>	<i>Loss</i>
02/07/2002	100.00 Shares STOCKS Home Telephone & Telegraph		
	Net Proceeds	\$14,025.00	
	Fiduciary Acquisition Value	\$12,500.00	
		\$1,525.00	
03/15/2002	200.00 Shares STOCKS XYZ Corporation		
	Net Proceeds	\$9,000.00	
	Fiduciary Acquisition Value	10,000.00	
			1,000.00
03/15/2002	1,000.00 Shares STOCKS Central Trust Co.		
	Net Proceeds	\$27,467.00	
	Fiduciary Acquisition Value	25,425.00	
		2,042.00	
05/21/2002	35.00 Shares STOCKS Electric Data Corp.		
	Net Proceeds	\$530.00	
	Fiduciary Acquisition Value	437.50	
		92.50	
07/01/2002	1.00 Shares \$10,000 US Treasury Bonds		
	Net Proceeds	\$10,000.00	
	Fiduciary Acquisition Value	9,997.50	
		2.50	
	TOTAL GAINS AND LOSSES	\$3,662.00	\$1,000.00
	NET GAIN TRANSFERRRED TO SUMMARY		\$2,662.00

## DISBURSEMENTS OF PRINCIPAL

<b>Administration Cost</b>		
11/24/01	Register of Wills, Probate Fee	\$72.00
12/6/01	Legal Advertisers Inc., Legal advertising	56.00
2/22/02	Henry Smith, Appraisal of jewelry and antiques	50.00
11/16/02	Arden Miles & Solomon, Disbursements	16.25
		\$194.25
<b>Debts and Payables</b>		
1/25/02	John T. Hill MD, Professional Services	250.00
1/25/02	Thomas Pharmacy, Prescriptions	23.82
2/1/02	Sanders Hardware, Purchases per bill dated 12/15/01	56.00
4/12/02	PA Department of Revenue, Balance Final Life Period Income Tax	156.00
		\$485.82
<b>Family Exemption</b>		
5/15/02	Jane Doe,	3,500.00
		\$3,500.00
<b>Federal and State Taxes</b>		
8/13/02	Register of Wills, Agent PA Transfer Inheritance Tax	2,501.33
8/13/02	United States Treasury, Federal Estate Tax	2,663.29
11/15/02	United States Treasury, Federal Fiduciary Income Tax for fiscal year ending 7/31/02 (attributable to capitol gains)	283.84
11/23/02	United States Treasury, Deficiency in Federal Estate Tax \$505.24 Interest 8/14/02 to 11/24/02 \$8.39	513.63
		\$5,962.09
<b>Fees &amp; Commissions</b>		
11/16/02	Albert Schryver Esq, fee as Guardian ad Litem	375.00
11/16/02	William C. Doe, Principal commission	6,314.64
11/16/02	Arden Miles & Solomon, Attorney's fees	5,000.00
		\$11,689.64
<b>Funeral Expenses</b>		
1/10/02	Smith Funeral Home,	1,200.00
2/15/02	Jones Memorials, Grave Marker	175.00
		\$1,375.00
TOTAL DISBURSEMENTS OF PRINCIPAL		\$23,206.80



**PRINCIPAL BALANCE ON HAND**

	<i>Current Value</i>	<i>Fiduciary Acquisition Value</i>
<b>Cash and Cash Equivalents</b>		
Estate Account	\$1,805.63	\$1,805.63
<b>Government Bonds</b>		
1 Shares   \$40,000 US Treasury Bills,	\$39,300.00	\$39,300.00
<b>Stocks and Mutual Funds</b>		
50 Shares   STOCKS Best Oil Co., common	\$4,500.00	\$5,000.00
1,000 Shares   STOCKS Central Trust Co.	\$32,168.70	\$25,425.00
116 Shares   STOCKS Electric Data Corp., common	\$1,684.32	\$1,450.00
50 Shares   STOCKS Fabulous Mutual Fund	\$4,016.17	\$1,833.33
200 Shares   STOCKS Home Telephone & Telegraph	\$16,000.00	\$12,500.00
	<b>\$99,474.81</b>	<b>\$87,313.96</b>
PRINCIPAL BALANCE ON HAND		

**PRINCIPAL INVESTMENTS MADE**

*Fuduciary  
Investment  
Value*

02/01/2002	\$10,000 US Treasury Bonds	\$10,022.50	
	Accrued interest	<u>(\$25.00)</u>	\$9,997.50
09/14/2002	\$40,000 US Treasury Bills		\$39,300.00

## CHANGES IN PRINCIPAL HOLDINGS

			<i>Fudiciary Investment Value</i>
<b>STOCKS Central Trust Co.</b>			
11/14/2001	1,000 Shares	Inventoried at \$50.85 each	\$50,850.00
01/15/2002	1,000 Shares	Stock split received 1000 shares. Carrying value changed to \$25.43 per share.	\$0.00
	2,000 Shares	Carried at	\$50,850.00
03/15/2002	1,000 Shares	Sold, carried at \$25.43 each	\$25,425.00
	1,000 Shares	Carried at	\$25,425.00
 <b>STOCKS Electric Data Corp.</b>			
11/14/2001	151 Shares	Inventoried at \$12.50 each	\$1,887.50
05/21/2002	35 Shares	Sold, carried at \$12.50 each	\$437.50
	116 Shares	Carried at	\$1,450.00
 <b>STOCKS Home Telephone &amp; Telegraph</b>			
11/14/2001	200 Shares	Inventoried at \$125.00 each	\$25,000.00
02/07/2002	100 Shares	Sold, carried at \$125.00 each	\$12,500.00
	100 Shares	Carried at	\$12,500.00
03/30/2002	100 Shares	Stock split received 100 shares. Carrying value changed to \$62.50 per share.	\$0.00
	200 Shares	Carried at	\$12,500.00

## RECEIPTS OF INCOME

### Dividend Income

STOCKS Best Oil Co.			
10/02/2002	6/01/02 to 10/02/02		\$20.00
STOCKS Central Trust Co.			
01/15/2002	1/15/02 - 2,000 shares	\$600.00	
01/15/2002	1,000 shares	\$900.00	\$1,500.00
STOCKS Electric Data Corp.			
03/30/2002	12/29/01 to 3/30/02 - 151 shares	\$30.20	
09/28/2002	6/29/02 to 9/28/02 - 116 shares	\$23.20	\$53.40
STOCKS Fabulous Mutual Fund			
09/12/2002	3/12/02 to 9/12/02 - 50 shares		\$140.00
STOCKS Home Telephone & Telegraph			
02/01/2002	2/1/02 - 200 shares	\$225.00	
11/01/2002	5/1/02 to 11/01/02 - 200 shares	\$450.00	\$675.00
			\$2,388.40

### Interest Income

\$10,000 US Treasury Bonds			
07/01/2002	6/29/2002 to 7/1/2002	\$150.00	
	Less: accrued interest	(\$25.00)	\$125.00
			\$125.00

TOTAL RECEIPTS OF INCOME	\$2,513.40
--------------------------	------------

**DISBURSEMENTS OF INCOME**

11/10/2002	William C Doe Executor's income commission 5% on \$2,513. 40	\$125.67
11/15/2002	United States Treasury Fiduciary Income Tax for fiscal year ended 7/ 31/02 (allocable to income)	<u>\$53.00</u>
		<u>\$178.67</u>

**DISTRIBUTIONS OF INCOME TO BENEFICIARIES**

TO: Jan Doe Per Article FOURTH (B) of Will		
11/16/2002	Estate Account	\$1,167.36
TO: William C. Doe Per Article FOURTH (A) of Will		
11/16/2002	Estate Account	<u>\$1,167.37</u>
	TOTAL	<u>\$2,334.73</u>

**PROPOSED DISTRIBUTION TO BENEFICIARIES**

	<i>Current Value</i>	<i>Fiduciary Acquisition Value</i>
TO: Jan Doe Per Article FOURTH (B) of Will		
\$40,000 US Treasury Bills	\$19,650.00	\$19,650.00
Estate Account	\$902.82	\$902.82
25 Shares STOCKS Best Oil Co.	\$2,250.00	\$2,500.00
500 Shares STOCKS Central Trust Co.	\$16,084.35	\$12,712.50
58 Shares STOCKS Electric Data Corp.	\$842.16	\$725.00
25 Shares STOCKS Fabulous Mutual Fund	\$2,008.08	\$916.67
STOCKS Home Telephone & Telegraph	\$8,000.00	\$6,250.00
	\$49,737.41	\$43,656.98
TO: William C. Doe Per Article FOURTH (A) of Will		
\$40,000 US Treasury Bills	\$19,650.00	\$19,650.00
Estate Account	\$902.82	\$902.82
25 Shares STOCKS Best Oil Co.	\$2,250.00	\$2,500.00
500 Shares STOCKS Central Trust Co.	\$16,084.35	\$12,712.50
58 Shares STOCKS Electric Data Corp.	\$842.16	\$725.00
25 Shares STOCKS Fabulous Mutual Fund	\$2,008.08	\$916.67
STOCKS Home Telephone & Telegraph	\$8,000.00	\$6,250.00
	\$49,737.41	\$43,656.98
TOTAL	\$99,474.82	\$87,313.96

## SUMMARY OF ACCOUNT

	<i>Page</i>	<i>Value as of 11/30/2002</i>	<i>Fiduciary Acquisition Value</i>
Proposed Distribution to Beneficiaries	14	\$99,474.82	\$87,313.96
<b>Principal</b>			
Receipts	3		\$159,988.76
Net Gain (or Loss) on Sales or Other Dispositions	5		\$2,662.00
			<u>\$162,650.76</u>
Less Disbursements			
Administration Cost	6	\$194.25	
Debts and Payables	6	\$485.82	
Family Exemption	6	\$3,500.00	
Federal and State Taxes	6	\$5,962.09	
Fees & Commissions	6	\$11,689.64	
Funeral Expenses	6	<u>\$1,375.00</u>	
			<u>\$23,206.80</u>
Balance before Distributions			\$139,443.96
Distribution to Beneficiaries	7		\$52,630.00
Principal Balance on Hand	8		<u>\$86,813.96</u>
For Information:			
Investments Made	9		
Changes in Investment Holdings			
<b>Income</b>			
Receipts	11		\$2,513.40
Less Disbursements	12		\$178.67
Balance Before Distributions			<u>\$2,334.73</u>
Distributions to Beneficiaries	13		<u>\$2,334.73</u>
Income Balance on Hand	9		\$0.00
Combined Balance on Hand			<u>\$86,813.96</u>